Resolution No. 04-01

BROWN'S CREEK WATERSHED DISTRICT BOARD OF MANAGERS
RESOLUTION IN SUPPORT OF OPENING
A SMALL BUSINESS HIGH IMPACT SAVINGS ACCOUNT

Manager Medinger offered the following resolution and moved its adoption, seconded by Manager Gordon:

WHEREAS, the purpose of Minnesota Statutes Chapters 103B and 103D is to promote water resource management on a watershed basis, and allow for a tax to be levied upon all taxable property in Brown's Creek Watershed District, Washington County, State of Minnesota to fulfill that purpose; and

WHEREAS, the District has a checking account with the U.S. Bank N.A. that does not pay interest for the funds within that account; and

WHEREAS, the U.S. Bank N.A. has an option for a small business high impact savings account that waives all monthly maintenance fees if minimum daily ledger balances are kept above $10,0000;

WHEREAS, the Board finds it prudent and appropriate in the management of the District's finances to maintain a small business high impact savings account;

NOW THEREFORE, the District resolves that the funds of the District be deposited in its name with the U.S. Bank N.A. into a small business high impact savings account, and that the same be subject to withdrawal by checks, drafts, bills of exchange, acceptances, promissory notes and other orders for the payment of money made, signed, drawn, accepted, or endorsed in the District's name and signed by any two of the following, subject to the District's By-Laws:

Craig Leiser, President;
Karen Kilberg, Vice-President;
Edward Gordon, Manager.
or Barbara Medinger, Treasurer; or
or Gerald Johnson, Secretary; or

On the question of adoption of the resolution there were 4 yeas and 0 nays as follows:

	Yea	Nay	Abstain	Absent
GORDON	X			
JOHNSON				X
KILBERG	X			
LEISER	X			
MEDINGER	X			

Upon vote, the Chair declared the resolution adopted.

DATED: January 12, 2004.

Gerald Johnson, Secretary

* * * * * * * * * * *

I, Gerald Johnson, Secretary of the Brown's Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this 14TH day of JAN, 2004.

Gerald Johnson, Secretary