

RESOLUTION 06-04

BROWN'S CREEK WATERSHED DISTRICT  
BOARD OF MANAGERS

ESTABLISHING POLICY REGARDING TITLE INSURANCE  
for DISTRICT INTERESTS in REAL PROPERTY

Manager VANZWOL offered the following resolution and moved its adoption, seconded by Manager LEISER :

WHEREAS the Brown's Creek Watershed District ("District"), pursuant to statutory mandates and responsibilities, implements programs and capital projects for the management, protection and conservation of water resources;

WHEREAS in implementing a program or capital project, the District, pursuant to Minnesota Statutes §103D.335, subdivision 11, and other authorities, often must acquire, hold or dispose of a temporary or permanent fee interest, easement or other interest in real property;

WHEREAS to ensure that the District's investment of resources in a program or capital project is sound, and that water resource improvements resulting from the program or capital project are sustained, the District's acquired property interest should be based on reliable title and the District should have recourse in the event that it is not; and

WHEREAS title insurance, when available, can be a cost-effective means to reduce both the risk of defective title and the cost of remedying any defect that may be discovered;

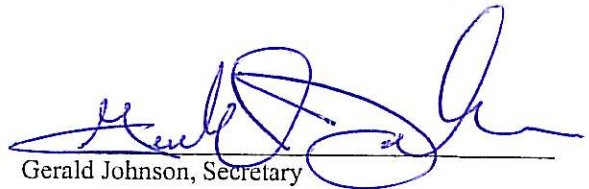
THEREFORE BE IT RESOLVED that in all cases where the District is acquiring an interest in real property, the District will give due consideration to acquiring title insurance for that interest.

The question was on the adoption of the resolution and there were 5 yeas and 0 nays as follows:

	<u>Yea</u>	<u>Nay</u>
JOHNSON	✓	
LEISER	✓	
PUNDSACK	✓	
TAILLON	✓	
VANZWOL	✓	

Upon vote, the Chair declared the Resolution adopted.

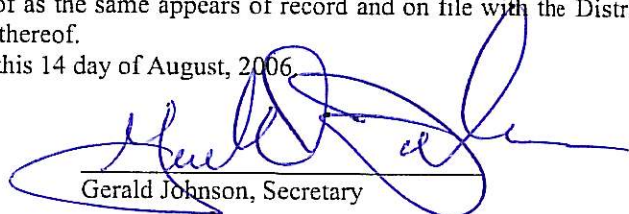
Dated: August 14, 2006.

  
Gerald Johnson, Secretary

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I, GERALD JOHNSON, Secretary of the Brown's Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this 14 day of August, 2006.

  
Gerald Johnson, Secretary